



## **Dalhousie University University Investment Committee**

### **Terms of Reference**

#### **Purpose**

The purpose of the University Investment Committee (the "Committee") is to oversee the management of the University endowment and other funds as may be directed by the Board of Governors (the "Board") from time to time.

#### **Composition**

The Committee shall be composed of not less than two members of the Board; one nominee of Senate; at least one member not otherwise affiliated with the University; the Vice-President Finance and Administration; and up to two University administrators appointed by the Vice-President Finance and Administration.

#### **Responsibilities**

The Committee is responsible for:

- (a) overseeing the management of University endowment funds, the University's surplus cash balances and such other funds as may be directed from time to time by the Board;
- (b) developing appropriate investment policies and objectives and recommending these to the Finance, Audit, Investment and Risk Committee of the Board;
- (c) monitoring investment performance against investment objectives;
- (d) appointing and removing agents and counsel as required.

The Committee shall report at least twice per year to the Board Finance, Audit, Investment and Risk Committee with respect to its activities and decisions.

#### **Governance**

The Committee shall meet at least four times per year.

The Committee shall be chaired by a member of the Board appointed to serve on the Committee.

One-half of the members of the Committee shall constitute a quorum.

The Treasury and Investment Office will provide administrative support to this Committee. The Treasurer will serve as a resource person and recording secretary to the Committee.

The records of the Committee's decisions shall be maintained by the University Treasurer in the form of supporting documents related to those decisions and/or minutes of meetings as appropriate.

This is a standing committee of the University.